

# **FISCAL NOTE**

## **HB 2298 - SB 3082**

February 25, 1998

**SUMMARY OF BILL:** Enacts the *Tennessee Strategic Industrial Hemp Seed Development Act of 1998*. Authorizes the University of Tennessee Institute of Agriculture to receive, subject to appropriation or gift, sufficient funds to develop industrial hemp seed varieties that are suitable for United States agriculture. The development of industrial hemp seed varieties shall be conducted at University of Tennessee research facilities with the approval and under the supervision of the Commissioner of Agriculture. The Commissioner of Agriculture is authorized to promulgate rules and regulations to handle the provisions of the bill.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$346,000**

The impact has been based on experience in conducting genetic development for corn, soybeans and tobacco since the bill calls for the development of seed varieties, more commonly known as genetic improvement. The impact was based on the FY1995-96 Federal Funds and Manpower Report for the Tennessee Agricultural Experiment Station and includes one faculty scientist, four technical/support staff and associated support expenses.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director